

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 2350 - SB 2303

April 1, 2009

SUMMARY OF BILL: Authorizes, in certain circumstances, the extension of multi-year contracts and leases. Such extension would allow these agreements to continue 24 months beyond their contract expiration date. Shifts funds from the Solid Waste Management Fund and the Used Oil Collection Fund to the General Fund for a three year period beginning July 1, 2009 and ending July 1, 2012.

ESTIMATED FISCAL IMPACT:

**Decrease State Revenue - \$2,600,000/Solid Waste Management Fund/FY09-10, FY10-11, FY11-12
\$400,000/Used Oil Collection Fund/
FY09-10, FY10-11, FY11-12**

**Increase State Revenue - \$3,000,000/General Fund/FY09-10,
FY10-11, FY11-12**

Increase State Expenditures - \$10,000/One-Time

(The increase in state revenue is reflected in the Governor's FY09-10 Recommended Budget, the increase in state expenditures is not)

Assumptions:

- The Department of Revenue will incur a one-time software modification cost of approximately \$10,000 to effectuate the revenue shifts according to the provisions of the bill.
- Any administrative expense to the state to make the changes required by the bill is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is written in a cursive, flowing style with a large initial "J" and "W".

James W. White, Executive Director

/cce